*[Data that has been automatically pre-filled in the templates for the cover notes is based on the operational arrangements which have last been updated on 2024-03-22. Should the respective CID and/or operational arrangements have been amended in the meantime, please reach out to ECFIN-RECOVER.]*

*[DATE]*

*[AUTHOR (Organisation, not name)]*

**LV-C[C6]-I[6-2-1-1-i-] Establishment of AML Innovation Centre to improve the identification of money laundering**

**LV-C[C6]-I[6-2-1-1-i-]-M[187] Cooperation platform for financial intelligence and knowledge-sharing to improve the identification of money laundering**

**Date of completion:** **Q1 2025**

**1) Context: description of the measure and relevant context from the CID annex** [text in full from the English version]

The objective of this measure is to facilitate research and information sharing between the institutions involved in fight against money laundering. The investment consists of a) implementation of a secure platform for data exchange, including secure connections with external stakeholders, b) creation of an equipped research hall and a strategic communication space and c) development of algorithms for data analysis. The investment shall be implemented by 31 March 2025

**2) Copy of the milestone/target wording** [text in full from the English version]

| Seq.num | Measure (reform or investment) | Milestone/Target | Name | Qualitative indicators (for milestones) | Quantitative indicators (for targets) | | | Indicative timetable for completion | | Reporting and implementation responsibility | Description of each milestone and target |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Unit of measure | Baseline | Goal | Quarter | Year |
| 187 | C6.6-2-1-1-i- Establishment of AML Innovation Centre to improve the identification of money laundering | Milestone | Cooperation platform for financial intelligence and knowledge-sharing to improve the identification of money laundering | Completion of the IT platform for knowledge exchange and communication with stakeholders |  |  |  | Q1 | 2025 | The Financial Intelligence Service is responsible for reporting and implementation. | (a) 5 information systems are introduced to strengthen the capacity to identify money laundering, terrorism or proliferation financing; (b) 3 dedicated rooms for knowledge- sharing and cooperation are established; (c) 5 inter-system connections are created for automated data exchange; (d) data processing infrastructure is established based on 6 technical solutions; (e) 2 researchers are mobilised to develop analytical solutions for information-checking against predefined characteristics in financial transaction reports. |

Verification mechanism:

Summary document duly justifying how the milestone (including all the constitutive elements) was satisfactorily fulfilled, with appropriate links to the underlying evidence. This document shall include as an annex the following documentary evidence: a) copies of the certificates of completion issued in line with national legislation confirming the set up of secure platforms for knowledge exchange, transfer and communication including a research hall, communication spaces and intra-system connections with involved parties ensuring information protection are established and operational; b) an extract of technical specifications linking the requirements of with fulfilment of the milestone.

Further specification: (if relevant)

**3) List of key evidence provided in FENIX**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Identifier [same as in FENIX] | Name of the evidence.  For legal acts please provide the full legal reference and date of entry into force | Short description | Link to the requirements below |
| 1 |  |  |  |  |
| 2 |  |  |  |  |
| 3 |  |  |  |  |

**4) Detailed justification**

*[Explain clearly how the achievement of the milestone/target is demonstrated by the evidence provided,* ***covering ALL elements of the milestone/target and the elements of the measure description that are directly or indirectly linked to the milestone/target’s requirements.***  *(e.g. the fact that (i) a certain institution had (ii) to accomplish something (iii) in a certain way in order (iv) to achieve a certain goal (v) by a certain date). Please provide* ***a clear link between all the below elements and the one or more evidence items listed above.***

Requirement 1: ‘[excerpt from the milestones/target or the measure description]’

*[Explanation of fulfilment]*

Requirement 2: ‘[excerpt from the milestones/target or the measure description]’

*[Explanation of fulfilment]*

Requirement 3: ‘[excerpt from the milestones/target or the measure description]’

*[Explanation of fulfilment]*

[…]

Contribution to the achievement of other elements from the measure description: [evidence related to the elements that are not directly addressing the M/T but in the measure, where relevant]